

# BARNES HORTICULTURAL AND ALLOTMENT SOCIETY

## ANNUAL ACCOUNTS

Year Ending 31<sup>st</sup> March 2022

### Treasurers Report

#### Highlights

- Increase in cash reserves of £1,878 in the year. Cash at year end £18,399
- £1,101 profit from trading shed
- 149 members (down from 175 in 2020)
- No open day due to Covid

#### Year's Overview

The Society showed a surplus of £1,880 in the year to 31 March 2022 (surplus of £1,836 last year) generated from membership subscriptions, the annual show and the trading shed. Covid19 restrictions resulted in the cancellation of the spring 2021 open day.

Income streams in the year were from:

Trading shed - £8,466 income and a profit of £1,101 (£6,856 income and a profit of £877 last year). This equates to a profit margin of 13% for both years.

Subscriptions - £1,300, down on prior year levels (last year £1,490)

Other income was from the hire of the allotments for a film promoting mental health £500 and £1,250 incentive for changing bank accounts.

Show day net income – £317 (last year nil due to Covid).

Expenditure levels (excluding trading stock purchases) were £2,588, significantly up on last year which was influenced by covid restrictions. Spend this year included a £1,000 donation to charity was in line with the year before last (£1,558). A comparison of major expenses in these respective years is:

2022	2020
Site maintenance Total of £245 on materials to build a storage area for tables and chairs	Site maintenance Total of £494 on tree pruning and site clearance, and mower maintenance
We did not hold a volunteers meal in 2022	£790 on events – this includes the volunteers supper and lunch for AGM attendees
New equipment £340 including 2 gazebos, weighing scales and a key safe	
Gift cards for retiring long-serving committee members £300	

Our cash balances remain strong and stood at £18,399 at the end of March (£16,521 last year). We will be able to fund projects as they come forward for the benefit of members and plot holders. Requests for expenditure should be made via the site representatives who will forward them to the committee.

#### Specific Performance

1. The Trading Shed made a profit of £1,101 on revenues of £8,466. This is an excellent result & reflects the hard work put in by Mark, Sheena and the many volunteers throughout the year.
2. Subscriptions of £1,300 were a reduction on last year. For the 2022/23 subscription year we have 137 members subscribing via direct debit which significantly reduces the administration around collecting and processing cash.
3. The society made donations of £250 each to 4 charities from the 2022 surplus. This was funded from the profits from the trading shed and the annual show.

4. The annual show took place in early September 2021 but was much reduced in scope due to covid.
5. The Society has maintained a solid cash reserve with £18,399 in the Bank as at 31 March 2022, an increase of £1,878. The Society remains in good health financially.

## Summary of Accounts

	Year 2017/18	Year 2018/19	Year 2019/20	Year 2020/21	Year 2021/22
Bank Balance	13,342	11,348	14,327	16,521	18,399
Stock Held	1,615	2,579	1,864	1,506	2,928
Trading Shed Profit	804	1,585	987	877	1,101
Total expenditure	2,118	5,280	1,558	532	2,588
Excess of income over expenditure	454	(1,037)	2,264	1,836	1,880

## Looking forward to 2022/23

Our objective remains to maintain our cash reserves so that we can afford to consider larger capital projects. We continue to be keen to hear suggestions from members regarding projects for site maintenance & improvements which the Society could fund.

## Accountancy Note

The annual accounts for year ending 31 March 2022 have been prepared following accountancy rules for Societies & Clubs. The accounts have been compiled by Alastair Kennedy FCA, Treasurer of the Barnes Horticultural and Allotment Society. The accounts have not been audited.

**BARNES HORTICULTURAL AND ALLOTMENT SOCIETY**  
**Balance sheet for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash	18,399	16,521
Stock	2,928	1,506
Total current assets	<u>21,327</u>	<u>18,026</u>
<b>Other liabilities</b>	-1,421	0
<b>Net assets</b>	<u>19,906</u>	<u>18,026</u>
<b>Reserves</b>		
Opening Accumulated Fund	18,026	16,191
Excess of income over expenditure	1,880	1,836
Closing Accumulated Fund	<u>19,906</u>	<u>18,026</u>

**Income & expenditure for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Trading shed income	8,466	6,856
Cost of purchases	-7,365	-5,979
Net Profit from trading shed	<u>1,101</u>	<u>877</u>
Subscriptions	1,300	1,490
Annual show net income	317	0
Other	1,750	0
Total income	<u>4,468</u>	<u>2,367</u>
<b>Expenditure</b>		
Rubbish collections	360	0
Site maintenance	245	218
Equipment purchases	340	0
Stationery, stamps, printing etc	36	21
Gifts	300	0
Helpers social event	0	0
Insurance	180	180
Charitable donation	1,000	0
Bank charges	126	114
Total expenditure	<u>2,588</u>	<u>532</u>
Excess of income over expenditure	<u>1,880</u>	<u>1,836</u>